

NORTHERN STAR COOPERATIVE SERVICES

PO Box 458 Deer River, MN 56636 1-218-246-8296 1-800-864-3767 EMAIL:office@northernstarcoop.com

WEB SITE:WWW.NORTHERNSTARCOOP.COM

DISCLOSURE NOTICE

The Federal Truth in Lending Act requires all businesses, including your NORTHERN STAR COOPERATIVE SERVICES, to disclose credit terms to the customers in a uniform manner. Your Board of Directors has adopted the following credit policy.

CREDIT POLICY

AN APPROVED CREDIT APPLICATION MUST BE ON FILE FIRST

I. OPEN ACCOUNT

- A. Purchases billed monthly.
- B. Billing cycle closing date is the end of each month.
- C. Itemized statement will be mailed.
- D. Payment is due by the last day of the month following the month that the item was purchased in.
- E. If account is not paid in full by the due date, the past due amount will be assessed 1.5% per month finance charges (18% A.P.R.)
- F. If the balance becomes 60 days past due, your charging privileges may be withdrawn unless arrangements are made with our credit manager.

II. LOCAL CARDTROL CARD

- A. Credit card is good at Deer River, Remer and Long Prairie.
- B. Used for gas and fuel at the pump island only-24 hrs daily.
- C. Patron applies, if approved, card is given with instructions
- D. Credit terms are the same as open account.
- E. No fee-Safety features if lost.

III. CENEX CONVENIENCE CREDIT CARD

- A. Application must be approved by Cenex Corporation.
- B. Card and instructions issued by Cenex.
- C. Monthly billing from Cenex, not Deer River.
- D. If total is \$450.00 or greater, Cenex authorization is required.
- E. No fee-We also accept Visa, Mastercard, Discover, American Express, Diners Club.

IV. ADVANCE PAYMENT PLAN (Different than fixed pricing or contract)

- A. Credit balance must be \$200 to earn interest.
- B. Interest paid on daily balance.
- C. Interest rate is set monthly.
- D. All purchases are applied to your advance pay funds.
- E. Cash discounts that apply will be given.

V. BUDGET PLAN

- A. This plan is available for heating accounts. Offering a fixed monthly payment. Payment is projected based upon your estimated annual usage. You will receive 5 cents off our regular call-in price.

VI. PROPANE GAS & BULK FUEL

- A. Minimum delivery for LP gas is 200 gallons unless a scheduled delivery is made while in the area or delivering into a small tank.
- B. Minimum delivery for fuel oil is 150 gallons.

C. Cash for payment in full for delivery must be made in our office prior to delivery unless arrangements have been made by our office. Office hours are Monday through Friday, 8:00 A.M. through 5:00 P.M.

D. Special delivery charge will be assessed \$75.00 plus \$1.00 per mile round trip.

VII. ACCOUNTS PAST DUE (PROCEDURE)

A. Patron will receive a phone call or note the first month.

B. If no response, Patron will receive a "Reminder Letter".

C. If at this point, if no payment or arrangements have been made, charging privileges will be withdrawn and a "Final Letter" will be sent stating that stronger actions will be taken. All costs of collection will be added to the delinquent account balance.

D. To prevent this let us know if there is a problem. We want to work with you. Main office (218) 246-8296

VIII. N.S.F. OR BAD CHECKS

A. \$30.00 service charge will be assessed.

B. Will pursue legal action through sheriff's office.

C. If we must, we will turn over to legal council.

Our credit policy is meant to benefit and be a convenience to our patrons. The policy applies to all patrons, employees, and the Board of Directors. We thank you for your business and support. If you ever have any questions, comments or concerns, please let us know.

Respectfully,

Board of Directors, Northern Star Cooperative Services